



Economic Development  
and Natural Resources

## 2020 Ways and Means Budget Hearing

Key Agency Officials in Attendance

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## AGENCY'S OVERVIEW (FY19)

### **Mission**

Create quality affordable housing opportunities for the citizens of South Carolina.

### **Vision**

That all South Carolinians have the opportunity to live in safe, decent and affordable housing.

### **Major Program Areas**

#### **Single-Family Programs**

Single-family activities include: mortgages issued and down payment assistance awarded through our homebuyer programs, Mortgage Credit Certificates (MCCs), and rehabilitation and emergency repair funding offered through the South Carolina Housing Trust Fund (SCHTF) which receives a portion of county “deed stamp” fees on property transfers (per state law). SC Housing is also winding down its SC HELP program, which provided assistance to responsible homeowners who were facing foreclosure—assisting 13,447 SC homeowners. SC Housing has disbursed over \$264 million in program funding over the life of the program.

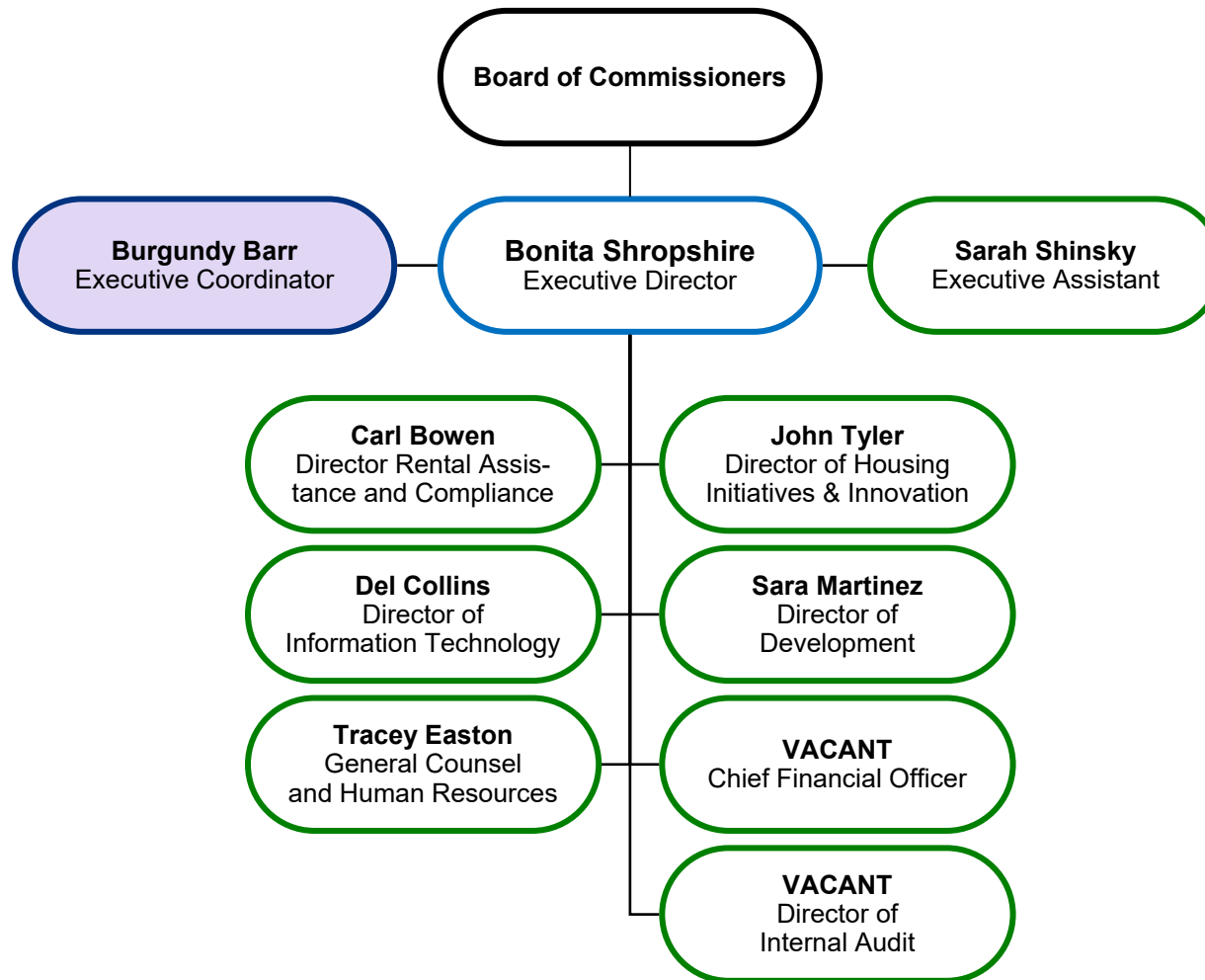
#### **Multifamily Programs**

Multifamily activities include new construction and rehabilitation of affordable housing for low-income renters financed using Low-Income Housing Tax Credits, the Multifamily Tax Exempt Bond program, the HOME Investment Partnerships Program, and the National Housing Trust Fund. The Authority also provides funding for the construction of group homes and supportive housing for persons with special needs through the SCHTF.

#### **Housing Assistance**

In addition to those programs specifically targeted to project funding and development, SC Housing administers Project-Based Rental Assistance contracts throughout the state on behalf of the U.S. Department of Housing and Urban Development (HUD) as well as the Housing Choice Voucher program in seven counties that do not have local housing authorities.

# SC Housing Organizational Chart



## FULL TIME EQUIVALENT (FTE) BREAKDOWN

### CLASSIFIED FTE

<u>115</u>	<u>Active</u>
<u>13</u>	<u>Vacant</u>

<b>128</b>	<b>TOTAL</b>
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### TIME LIMITED (TLE)

<u>6</u>	<u>Active</u>
<u>12</u>	<u>Vacant</u>

<b>18</b>	<b>TOTAL</b>
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### TEMPORARY GRANT (TGE)

<u>0</u>	<u>Active</u>
<u>3</u>	<u>Vacant</u>

<b>3</b>	<b>TOTAL</b>
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## PERFORMANCE UPDATE

### **Executive Summary**

For 49 years, the South Carolina State Housing Finance and Development Authority (hereafter referred to as SC Housing) has been helping extremely-low to moderate income families, older adults, persons with disabilities, and others who are frequently underserved with quality, safe and affordable housing. SC Housing operates without general fund appropriations; the agency is able to do this by collecting fees associated with the administration of federal programs and leveraging other public and private resources to provide a wide range of affordable housing programs and opportunities where they are needed most. Further, SC Housing has successfully maintained a self-sustaining revenue stream by selling securities, which do not depend on the credit of the state of South Carolina, to investors all across the country. The agency proudly maintains its independent Aaa bond rating level with Moody's.

The Agency continues to make great progress in supporting the development of affordable housing, which benefits other sectors of the State's economy through the creation of jobs in the construction, finance, and real estate arenas. An annual analysis is conducted by the University of South Carolina's Moore School of Business, which reviews our data and computes an economic impact multiplier. In FY 2019, these independent researchers determined that for every \$100 invested in our programs, SC Housing returns \$179 to the State's economy. This represents \$1.12 billion in economic impact of the agency's investments, supporting 7260 jobs (full-time equivalent) and generates \$74.8 million in state and local tax revenue.

SC Housing has three core program areas: Development, Rental Assistance and Compliance, and Homeownership. The programs within these divisions improve the quality of life for more than 25,000 South Carolina families in FY2019. SC Housing enjoys significant partnerships with a wide spectrum of industry stakeholders, community groups, state agencies, local governments, and other affordable housing advocates all working together to help fulfill a basic need for the citizens of South Carolina.

### **Major Achievements of FY19**

#### Agency wide

- Maintained its Aaa bond rating with Moody's.
- More than 25,000 families were helped to acquire quality, sustainable, affordable homes through a portfolio of programs that aid in the economic vitality of the state.

#### Single-Family Programs

- Financed origination of 1,278 first mortgage loans statewide totaling \$170 million and down payment assistance (DPA) totaling \$9.7 million.
- Reserved \$12 million in loans at a low 3.875% interest rate through its 2019 Palmetto Heroes Program. This represents approximately 70 new homeowners. This seasonal program provides low interest rates and down payment assistance to teachers, firefighters, correctional officers, law enforcement, nurses, certified nurse aides, veterans, SC National Guard members, EMS workers and paramedics.
- Initiated Hardest Hit Fund Down Payment Assistance in select ZIP codes in Lexington, Richland, and Sumter Counties as determined by the US Treasury. This provided homebuyers with up to \$15,000 in assistance in areas most affected by the foreclosure crisis. As of December 31, 2019, this has resulted in 497 loans for a total of \$7.5 million in down payment assistance.

### Multifamily Programs

- Rehabilitated 449 single family owner-occupied homes.
- Constructed 11 group homes and one supportive housing development.
- Financed five small rental development projects.
- Financed construction or rehabilitation of 16 large rental projects via an allocation of Low-Income Housing Tax Credits.

### Housing Assistance

- Housing Choice Voucher Program\_(Seven counties- Clarendon, Colleton, Dorchester, Fairfield, Kershaw, Lee and Lexington.)
  - Assisted an average of 2,238 families for a total expenditure of \$11.9 million
- Compliance Monitoring
  - Conducted 263 on-site and/or desk reviews for properties through compliance monitoring activities.
- Project-Based Rental Assistance Contract Administration
  - Processed 3228 vouchers and disbursed approximately \$136M in housing subsidy payments.
  - Conducted 114 Management and Occupancy Reviews on behalf of HUD and resolved 280 non-life threatening health and safety issues.

### **Restructuring Recommendations**

There are no recommendations for agency restructuring at this time.

**State Housing Finance and Development Authority**  
**Total Funds Budget to Actual**

	FY 2018-2019					
	Total General Funds Budget	Total General Funds Actual	Total Federal Funds Budget	Total Federal Funds Actual	Total Other Funds Budget	Total Other Funds Actual
Personal Service	-	-	1,266,280	939,969	7,857,061	5,813,419
Other Operating	-	-	1,756,170	1,018,094	5,034,354	2,715,904
Case Services	-	-	146,300,000	147,756,338	-	-
Allocations	-	-	13,000,000	1,667,741	19,324,153	1,545,513
Fringe Benefits	-	-	533,312	353,621	3,319,090	2,823,814
<b>Total</b>	<b>-</b>	<b>-</b>	<b>162,855,762</b>	<b>151,735,763</b>	<b>35,534,658</b>	<b>12,898,650</b>

	FY 2019-2020 (Year to Date)					
	Total General Funds Budget	Total General Funds Actual	Total Federal Funds Budget	Total Federal Funds Actual	Total Other Funds Budget	Total Other Funds Actual
Personal Service	-	-	1,266,280	527,718	7,997,061	3,076,548
Other Operating	-	-	11,831,663	560,088	5,420,368	1,381,078
Case Services	-	-	146,300,000	75,331,612	-	-
Allocations	-	-	13,000,000	1,750,092	19,324,153	630,276
Fringe Benefits	-	-	533,312	197,367	3,391,249	1,196,499
<b>Total</b>	<b>-</b>	<b>-</b>	<b>172,931,255</b>	<b>78,366,877</b>	<b>36,132,831</b>	<b>6,284,401</b>

**FY 20-21 Prioritized Budget Request Summary**

**Housing Finance & Development Authority**

BUDGET REQUESTS			FUNDING					FTEs				
Priority	Request Title	Description	General - Recurring	General - NR	Capital	Other	Federal	Total	State	Other	Federal	Total
1	Recurring	Housing Initiatives				9,100	3,757,593	3,766,693				
2	Recurring	Executive Administration and Special Projects				886,003		886,003				
3	Recurring	Support Services				310,000		310,000				
4	Recurring	Contract Administration and Compliance					5,032,860	5,032,860				
5	Recurring	Rental Assistance					90,000	90,000				
6	Recurring	Mortgage Servicing				57,983		57,983				
7	Recurring	Finance				170,000		170,000				
8	Recurring	Housing Tax Credits				201,000		201,000				
9	Recurring	Employee Benefits				(15,159)		(15,159)				
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
<b>TOTAL BUDGET REQUESTS</b>			0	0	0	1,618,927	8,880,453	10,499,380				



**Economic Development and Natural Resources Subcommittee  
Proviso Request Summary**

<b>FY 19-20 Proviso #</b>	<b>Renumbered FY 20-21 Proviso #</b>	<b>Proviso Title</b>	<b>Short Summary</b>	<b>FY of Proviso Introduction/ # of years in budget</b>	<b>Recommended Action</b>	<b>Proviso Language</b>
42.1	42.1	HFDA: Federal Rental Assistance Administrative Fee Carry Forward	Fees earned from HUD programs may be kept by the Authority	More than 20 years	CODIFY	All federal rental assistance administrative fees shall be carried forward to the current fiscal year for use by the Authority in the administration of federal programs by the Authority.
42.2	42.2	HFDA: Program Expenses Carry Forward	Income earned by Bond programs may be kept by the Authority	More than 20 years	CODIFY	For the prior fiscal year, monies withdrawn from the Authority's various bond-financed trust indentures and resolutions may be carried forward by the Authority into the current fiscal year.
42.3	42.3	HFDA: Advisory Committee Mileage Reimbursement	SC Housing Trust Fund Advisory Committee members may be reimbursed for mileage expense	FY 2006-2007	CODIFY	Members of the nine member South Carolina Housing Trust Fund Advisory Committee are eligible for mileage reimbursement at the rate allowed for state employees as established by other provisos in this Act.
42.4	42.4	HFDA: Allocation of Indirect Cost Recoveries	Indirect Cost recoveries in excess of SWCAP may be kept by the Authority	FY 2010-2011	CODIFY	The Authority shall deposit in the state general fund indirect cost recoveries for the Authority's portion of the Statewide Central Services Cost Allocation Plan (SWCAP). The Authority shall retain recoveries in excess of the SWCAP amount deposited in the state general fund.
42.5	42.5	HFDA: Housing Trust Fund Disaster Initiative	Funds allocated, granted, or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.	FY 2017-2018	CODIFY	Funds allocated, granted, or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.



# Economic Development and Natural Resources 2020 Ways and Means Budget Hearing

## Appendix: Form B1 Recurring Operating Request



<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>1</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Housing Initiatives</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 3,757,593</b> <b>Other: 9,100</b> <b>Total: 3,766,693</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark "X" for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input checked="" type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark "X" for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</p> <p>2.1 Finance the construction and preservation of affordable housing with the combined resources of all Development Division programs.</p> <p>2.2 Increase the use of leveraged funds in affordable housing development.</p> <p>2.3 Develop affordable housing for high-demand communities and populations.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency’s accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>Housing Initiatives Programs provide housing services for low-to-very-low income families and individuals.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The federal and other funds increase request will allow the Authority to expend increased federal and program-income on housing programs for low-income families. The funds are used to promote the development of affordable multi-family housing, special needs housing and to allow low income homeowners to remain in their homes by making needed repairs.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>2</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Executive Administration and Special Projects</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: 886,003</b> <b>Total: 886,003</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input checked="" type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input checked="" type="checkbox"/>	Government and Citizens	

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<ol style="list-style-type: none"> <li>1 Assist low- and moderate-income South Carolinians by financing affordable and sustainable homeownership opportunities.</li> <li>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</li> <li>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance &amp; Compliance activities.</li> <li>4 Serve as a responsible steward of public funds and maintain the Authority's financial condition.</li> <li>5 Continue development of a secure, comprehensive technology infrastructure that serves the needs of the Authority and its customers.</li> <li>6 Operate a professional public agency by hiring, developing, and retaining essential talent.</li> <li>7 Establish the Authority as the foremost resource in South Carolina on housing issues and foster new and existing relationships with public and private entities.</li> </ol>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>Loan purchases, grants and other Special Projects will benefit very-low to moderate income families and help them achieve safe and affordable housing.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>Provide budget authority for consulting and legal services related to the agency's Homeownership and Rental Development programs. Changing regulations and tightening economy require greater cash management and financial consulting related to the bond programs and other sources of funds to provide mortgages and down payment assistance and subsidize Multi-family development for low-to-moderate income South Carolinians.</p>
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<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

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<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>3</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Support Services</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: 310,000</b> <b>Total: 310,000</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input checked="" type="checkbox"/>	IT Technology/Security related
	<input checked="" type="checkbox"/>	Consulted DTO during development
	<input type="checkbox"/> Related to a Non-Recurring request – If so, Priority # _____	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input checked="" type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input type="checkbox"/>	Government and Citizens



<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>5 Continue development of a secure, comprehensive technology infrastructure that serves the needs of the Authority and its customers.</p> <p>5.1 Deploy new enterprise software solutions to improve programmatic efficiency.</p> <p>5.2 Serve the needs of internal stakeholders in an effective and timely manner.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency’s accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	Administrative Costs and purchases of software and hardware to enhance the Authority’s Information Technology (IT) system and IT security.
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	To purchase hardware, software and to hire short-term temporary consultants to assist with implementations that will enhance IT operations and increase IT security.
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>4</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Contract Administration and Compliance</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 5,032,860</b> <b>Other: 0</b> <b>Total: 5,032,860</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input checked="" type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input type="checkbox"/>	Government and Citizens	

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance &amp; Compliance activities.\</p> <p>3.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project- Based Rental Assistance programs.</p> <p>3.2 Ensure that properties financed by the Authority are habitable and sustainable.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>The federal funds pay rent and utilities for very-low income families.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The federal funds increase is for program payments mandated and paid for by the Department of Housing and Urban Development (HUD). The federal funds are paid as rent to apartment complexes under contract with HUD. These complexes house very-low income families and individuals.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>5</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Rental Assistance</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 90,000</b> <b>Other: 0</b> <b>Total: 90,000</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input checked="" type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input type="checkbox"/>	Government and Citizens	

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance &amp; Compliance activities.</p> <p>3.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>The federal funds pay rent and utilities for very-low income families and operating expenses under the HUD Housing Choice Voucher program.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The federal funds increase is for assistance payments and operating expenses paid by HUD. The Housing Choice Voucher program pays rent and utilities on behalf of very-low income families in seven counties. This increase is needed to keep up with rent inflation and the rising administrative costs associated with increasing program complexity.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>6</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Mortgage Servicing</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: 57,983</b> <b>Total: 57,983</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input checked="" type="checkbox"/>	Government and Citizens	

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>1.2 Operate an effective servicing division that ensures Authority assets are preserved and minimizes default among our customers and costs associated with providing services.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>The Servicing Department handles the servicing of all the Authority's single-family and multi-family loans.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The Authority has worked over the past year to cut costs in this area while maintaining quality services to the individuals and families we serve. The increase is needed to cover the cost of increasing complexity and regulation of mortgage servicing.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>7</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Finance</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: 170,000</b> <b>Total: 170,000</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input checked="" type="checkbox"/>	Consulted DTO during development
	<input type="checkbox"/> Related to a Non-Recurring request – If so, Priority # _____	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens



<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>4 Serve as a responsible steward of public funds and maintain the Authority's financial condition.</p> <p>4.1 Ensure that the Authority's finances are viewed as stable by stakeholders.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>These funds would enhance financial reporting through additional software purchases.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The Finance Division is looking to purchase a financial reporting system to handle the increasing complexity and volume of required financial reports.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>8</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Housing Tax Credits</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: 201,000</b> <b>Total: 201,000</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
	<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority # _____

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</p> <p>2.1 Finance the construction and preservation of affordable housing with the combined resources of all Development Division programs.</p> <p>2.2 Increase the use of leveraged funds in affordable housing development.</p> <p>2.3 Develop affordable housing for high-demand communities and populations.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency’s accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>This increase will pay the increasing administrative costs of the Low-income Tax Credit program.</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The Low-income Tax Credit program uses IRS Tax Credits to subsidize the development of new and rehabilitation of existing low-income rental units in the private rental market. This increase request is due to increasing complexity and regulatory requirements of the Tax Credit program.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

**FORM B1 – RECURRING OPERATING REQUEST**

<b>AGENCY PRIORITY</b>	<b>9</b>
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*Provide the Agency Priority Ranking from the Executive Summary.*

<b>TITLE</b>	<b>Employee Benefits</b>
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*Provide a brief, descriptive title for this request.*

<b>AMOUNT</b>	<b>General: 0</b> <b>Federal: 0</b> <b>Other: (15,159)</b> <b>Total: (15,159)</b>
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*What is the net change in requested appropriations for FY 2020-21? This amount should correspond to the total for all funding sources on the Executive Summary.*

<b>NEW POSITIONS</b>	
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*Please provide the total number of new positions needed for this request.*

<b>FACTORS ASSOCIATED WITH THE REQUEST</b>	<b>Mark “X” for all that apply:</b>	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
	<input type="checkbox"/> Related to a Non-Recurring request – If so, Priority # _____	

<b>STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES</b>	<b>Mark “X” for primary applicable Statewide Enterprise Strategic Objective:</b>	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

<b>AGENCY NAME:</b>	<b>Housing Finance and Development Authority</b>		
<b>AGENCY CODE:</b>	<b>L32</b>	<b>SECTION:</b>	<b>42</b>

<b>ACCOUNTABILITY OF FUNDS</b>	<p>All Objectives – This decrease will better align the budget with actual anticipated expenditures.</p>
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*What specific strategy, as outlined in the FY 2019-20 Strategic Planning and Performance Measurement template of agency’s accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?*

<b>RECIPIENTS OF FUNDS</b>	<p>Administrative</p>
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*What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?*

<b>JUSTIFICATION OF REQUEST</b>	<p>The decrease will better align the budget with actual anticipated expenditures.</p>
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*Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.*